



BRICS Summit and COP30

Statement by the COP30 President, Ambassador André Corrêa do Lago

Rio de Janeiro, Brazil, July 7, 2025 - The BRICS Leaders' Declaration, adopted at the Rio de Janeiro Summit, reaffirms the central role of multilateralism in facing the global climate urgency.

The Presidency of COP30 especially welcomes the adoption of the BRICS Framework Declaration on Climate Finance. It offers concrete, synergistic strategies that advance the mainstreaming of climate in investment decisions — from reforming multilateral development banks to expanding innovative financing mechanisms and aligning financial ecosystems with sustainable development goals. It also recognizes the urgent need to unlock accessible, fair, and large-scale climate finance for developing countries, particularly for just transitions and forest protection.

BRICS's recognition of the Tropical Forest Forever Facility (TFFF) as an innovative mechanism designed to mobilize long-term, results-based financing for tropical forest conservation is a milestone in reshaping global climate finance from the Global South. This fund, planned to be launched at COP30 in Belém, reflects a new paradigm: one that rewards conservation with predictable, performance-based payments while prioritizing Indigenous Peoples and local communities.

President Lula's speech at the session highlighted that climate justice means committing to actions that fight hunger and social-environmental inequalities. COP30 Presidency strongly recommend the full reading of President Lula's speech:

<https://www.gov.br/planalto/en/follow-the-government/speeches-statements/2025/07/president-lula2019s-speech-at-brics-session-3-environment-cop-30-and-global-health>